

## **Form CRS – Client Relationship Summary**

*September 2023*

As a valued client, we are providing you this Form CRS (Client Relationship Summary) in compliance with a new regulation issued by the U.S. Securities and Exchange Commission. This form is designed to help you understand the services we provide, the costs of those services, conflicts of interest, as well as other information about the firm. There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. You may independently research Robotti Securities, LLC and other financial professionals using free and simple tools at [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides educational materials about broker-dealers, investment advisers, and investing.

### **1. INTRODUCTION**

Robotti Securities, LLC (“Robotti BD”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Industry Protection Corporation (“SIPC”). Robotti Securities, LLC is wholly owned by a parent company, Robotti & Company, Incorporated.

Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **2. RELATIONSHIP AND SERVICES**

#### **What investment services and advice can you offer me?**

Robotti BD offers brokerage services for publicly traded securities, primarily stocks and bonds. Your investment professional will monitor your account and make recommendations based on many factors including, but not limited to, your overall financial needs, risk tolerance, and time frame.

*Conversation Starters – Ask your financial professional and start a conversation about relationships and services: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### **3. FEES, COSTS, CONFLICTS, AND STANDARDS OF CONDUCT**

#### **What fees will I pay? How do your financial professionals make money?**

Robotti BD charges commissions to execute trades. In addition to the commission charges you pay for transactions, you may incur incidental fees charged by Robotti BD or our clearing broker-dealer, Pershing LLC, where your securities are custodied. These fees may include custodial, maintenance and transfer fees. While commissions are charged at the time of transaction, these additional fees may be charged monthly, quarterly, annually and/or at the time of transaction. Robotti does not offer any proprietary products, nor do we recommend a limited menu of investment products.

**What are your legal obligations to me when providing recommendations?**

When we provide you with a recommendation, we are legally obligated to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Because broker-dealers make money on each trade some may encourage investors to trade often. Robotti BD takes every step possible to obtain the best price and timing when placing your trades.

**How else does your firm make money and what conflicts of interest do you have?**

Robotti BD may receive payments from investment companies in addition to commissions you pay. This may create a conflict of interest by inducing the firm to invest with firms that offer more fee sharing than those who do not offer such payments.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Robotti does not share your private information with any other parties except when necessary to perform normal business activities.

*Conversation Starters: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?" "How might your conflicts of interest affect me, and how will you address them?"*

**4. DISCIPLINARY HISTORY****Do you or any of your financial professionals have any legal or disciplinary history?**

None of Robotti Securities, LLC's registered representatives has any disciplinary history. Robotti Securities, LLC does have a disciplinary history. You can read details on FINRA's website at [https://files.brokercheck.finra.org/firm/firm\\_13251.pdf](https://files.brokercheck.finra.org/firm/firm_13251.pdf).

Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Conversation Starter: "As a financial professional, do you have any disciplinary history? For what type of conduct?"*

**5. ADDITIONAL INFORMATION**

Additional information can be found on our website at [securities.Robotti.com/disclaimer](http://securities.Robotti.com/disclaimer). You may contact us at (212) 986-4800 to request up-to-date information and request a copy of the relationship summary.

*Conversation Starters – "Who is my primary contact person? Is he or she a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*